

NOTICE OF AWARD

OCT 22 2021

MR. MARIO C. CAMACHO
Authorized Representative
Propmech Corporation
Marine Technology Center Building,
A. Soriano cor. Arzobispo Street,
Intramuros. Manila

Subject: Supply, Installation, Testing and Commissioning of Solar PV

Mainstreaming for Various Electric Cooperatives

Lot I: COTELCO Franchise Area

Dear Mr. Camacho:

This is to inform you that the National Electrification Administration (NEA) hereby **AWARDS** to Propmech Corporation, the contract for Lot 1: Supply, Installation, Testing and Commissioning of Solar PV Mainstreaming for COTELCO Franchise Area in the amount of Thirty One Million Nine Hundred Eighty Thousand Eight Pesos and 80/100 (\$\mathbb{P}\$31,980,008.80). However, the award is subject to the final approval and confirmation by the NEA Board of Administrators.

Accordingly, you are required to provide within ten (10) days from receipt of this Notice of Award, a Performance Security in the form and amount stipulated in the Bidding Document under Section IV, Clause 3 of the General Conditions of Contract and Section 39 of the 2016 revised IRR of RA No. 9184. Failure to provide the required Performance Security shall constitute sufficient ground for the immediate cancellation of this award and forfeiture of the Bid Security and/or enforcement of the Bid Securing Declaration, whichever is applicable.

Please confirm your agreement by signing the space provided below.

Truly yours,

EMMANUEL P. JUANEZA

Administrator

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ADMINISTRATION

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Conforme:

MR. MARIO C. CAMACHO

Authorized Representative Propmech Corporation

Date:

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